

NEWSALERT

Exit Options restored by DIPP

It will be recalled that in the Consolidated FDI Policy announced on October 1, 2011 the Government had introduced new para No. 3.3.2.1 by which “Options” of any kind had been prohibited in agreements involving Foreign Direct Investment. However, DIPP has reviewed its earlier decision and decided to delete the said para from the FDI Policy. This means that the status quo ante has been restored and exit options of any kind are now permissible under the extant FDI Policy.